

MARKET NOTICE

Number: 341/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 21 November 2024

SUBJECT: EQUITY MARKET: PRICE CHANGES FOR 2025

Name and Surname: Vuyo Mashiqua

Designation: Head - Equity and Equity Derivatives

Dear Client

We would like to thank you for your support throughout the 2024 year.

We are cognizant of the challenging economic environment, and over the past decade the JSE has been committed to reducing the overall cost of trade. In our 2025 review, we have marginally adjusted prices to no more than an inflationary-linked price increase overall. We remain committed to sustaining a competitive effective cost of trade, as we continue our efforts to attract flows and drive SA capital markets forward.

It remains our key priority to ensure that SA capital markets run with the highest quality and resilience, supported by advanced technological investments.

2025 Price Changes

Trading fees:

- 4.5% increase to trading fee caps and other trading related products and services
- 0.02 basis points increase to Tier-based model fees applicable to Central Order Book trades, as well as Reported and Complex Order Suite trades

Colocation fees:

- Colocation fees for Primary Services, Associated Services, and Secondary Services have been increased by 7%
- Colo 2.0 fees remain unchanged

Clearing and settlement fees:

- Basis points in the fee model will be increased by 0.02 basis points
- Increase of cap from R217.32 to R260.00
- 4.5% increase to other products and services

BDA:

- General BDA fees will increase by 4.5%, while the BDA transaction fee will increase from R0.72 (ex-vat) to R0.73 (ex-vat) (1.5%)

Equities Service fees:

- Connectivity Fees, Customer Test Service Fees, Shared Infrastructure Provider and Network Service Provider (NSP) fees will increase by 4.5%

International Access Point (IAP) and Extranet Service Provider (ESP) fees:

- Increased by 5.5%

Investor Protection Levy (IPL) and Strate:

- The IPL will be increased from 0.00031% to 0.00033% on 1 March 2025 to align with the inflationary increase linked to the Levies Bill and with pricing changes for Strate*

**Strate fees will be communicated to the market during the course of December 2024.*

The linked price list encapsulates the complete JSE product suite effective Thursday, 2 January 2025.

Thank you for your consideration.

Kind regards,
Vuyo Mashiq

All trading fees schedules can be found at the following link: [JSE Price List 2025](#)

Should you have any queries regarding this Market Notice, please e-mail: customersupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)